

**Council on Postsecondary Education**  
**July 30, 2001**

## **Development of 2002-04 Operating Budget Recommendation**

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*The Kentucky Postsecondary Education Improvement Act of 1997*, House Bill 1, eliminated the funding formula used by the council to develop the biennial funding recommendations for the public universities and colleges and directed the council to develop a new funding approach. The council, in cooperation with the institutions and the executive and legislative branches, developed a benchmark funding model for the 2000-02 operating recommendation. This model compared funding at Kentucky institutions to public funds of similar non-Kentucky institutions. A detailed description of the 2000-02 benchmark funding method is presented beginning on page 116.

Following the 2000 legislative session, the council, the Strategic Committee on Postsecondary Education (SCOPE), and the presidents undertook a comprehensive review of the process used in developing the 2000-02 funding recommendation. The resulting *Points of Consensus* (see February 2001 council agenda item) included provisions to retain benchmark funding, with three modifications, for the 2002-04 operating recommendation. In addition to addressing these changes, the council must establish a funding objective relative to the benchmark institutions. Finally, the council must consider special funding requests submitted by the institutions.

### **Benchmark Funding**

The *Points of Consensus* contain three changes to the 2000-02 benchmark funding model as follows:

- The institutions were to be given the opportunity to revise their benchmarks.
- If feasible, state funding for debt service and mandated public service and research programs having no instructional function will be excluded from the benchmark funding calculation.
- A standard tuition and fees revenue deduction is to be established to determine the 2002-04 state appropriation objective.

Each of these changes are described below.

*Benchmark Institutions.* According to the *Points of Consensus*, each institution could replace up to five benchmark institutions. It was agreed that institutions with medical schools would not be selected as benchmarks for the Kentucky comprehensive universities.

Institutional representatives and the council staff negotiated benchmark replacements based on the same criteria that were used in the original selection process. Representatives from the Governor's Office for Policy and Management and the Legislative Research Commission also participated in the negotiations. A list of the selection criteria is shown on page 119. The

Kentucky Community and Technical College System, the University of Kentucky, and the University of Louisville chose not to change their benchmark institutions. Because of similarities, Eastern Kentucky University and Western Kentucky University proposed to have the same set of benchmark institutions. Each institution's revised benchmark institutions are presented on pages 120 to 129.

*Debt Service and Mandated Programs.* As indicated in the *Points of Consensus*, if feasible, state funding for debt service and mandated public service and research programs having no student enrollments or instructional function will be deducted from the state support amounts at the benchmark and Kentucky institutions. A Request for Proposals (RFP) was issued that solicited bids for a survey and analysis of state funding of mandated programs and debt service at the benchmark and Kentucky institutions. MGT of America, Inc. has been awarded a contract to conduct the survey, analyze the data, and present its findings and recommendations. The survey and analysis of the data are to be completed by August 30, 2001.

*Tuition and Fees Revenue Standard Deduction.* A key consideration in the development of each institution's funding need is the amount of public funds that should be generated by tuition and fees. The 2000-02 budget recommendation was based on each institution's budgeted 1999-00 tuition and fees revenue. Thus, the tuition and fees revenue deduction varied from 24 percent to 60 percent. According to the *Points of Consensus*, a set percentage for tuition and fees revenue, or budgeted tuition and fees revenue, whichever is lower, will be deducted from the public funding amount to determine the 2002-04 state appropriation objective.

At its May 2001 meeting, the council established a standard tuition and fees revenue deduction to determine the 2002-04 state appropriation objective for each institution. The standard deduction is 37 percent for the public universities, excluding Kentucky State University. For the Kentucky Community and Technical College System, KSU, and the Lexington Community College the standard deduction is 30 percent.

## **2002-04 Funding Need**

Several factors will be used to calculate a 2002-04 funding need for each institution including the tuition and fees revenue deduction (described above), the funding objective, transfer of trust funds to the institutions' base appropriations, and estimated fall 2001 enrollment. These last three items are addressed below.

*Funding Objective - Measure of Central Tendency.* A measure of central tendency (defined as an average of a set of observations such as a mean, median or a percentile) will again be used to determine the 2002-04 funding objective for each institution. For 2000-02, the 55<sup>th</sup> percentile was used to determine the funding objective for each institution. For discussion purposes, the council staff has calculated several measures of central tendency including the 55<sup>th</sup> percentile, mean, median, weighted average, and the mean plus 1/2 the standard deviation as shown on page 130. The council will be asked to approve a funding objective for the 2002-04 operating budget recommendation in September.

Because the benchmarks' public funds per full-time equivalent student are derived from 1998-99 financial data, the funding objective will be increased for inflation to compare with current Kentucky funding levels. This same approach was used in the 2000-02 funding process.

*Transfer of 2000-02 Trust Funds.* The calculations to determine each institution's funding need will include transfers of 2000-02 trust funds to the institutions' base appropriations; for example, enrollment growth and retention funds, action agenda funds, and workforce development funds.

*Enrollments.* The 2000-02 operating budget recommendation was based on Fall 1998 actual FTE enrollments, the most current actual data available. Due to the recent and projected increases in enrollment (see Key Indicators, pages 59 to 65), the council staff suggests using estimated Fall 2001 FTE enrollments to calculate the institutions' 2002-04 funding needs. The public colleges and universities submit estimated fall enrollments each September. A comparison of estimated to actual enrollments shows a total variation range of only -0.4 percent to 1.3 percent for the last five years. Any significant variation in funding from using estimated Fall 2001 enrollment as compared to actual enrollment could be addressed in the allocation of the 2002-04 Enrollment, Growth, and Retention Trust Fund (see pages 105 to 109).

### **Special Funding Requests**

As approved by the council in May, the institutions may submit special funding requests September 1. The council staff will present a summary of the special funding requests at the September 2001 council meeting.

### **Next Steps**

Estimated fall 2001 enrollment, 2002-04 tuition rates, and estimated 2002-03 and 2003-04 tuition and fees revenue will be reported at the September council meeting. After the council establishes the 2002-04 funding objective in September, a preliminary funding need for each institution will be calculated. Once the systemwide need is determined, the council may consider a "phase in" approach to benchmark funding; that is, funding the need over three years or multiple biennia. This approach was used in the 2000-02 budget recommendation.

The council may wish to discuss any or all of these issues.

## 2000-02 BENCHMARK FUNDING

The first step in the 2000-02 funding process was the selection of benchmark institutions. This process involved the presidents and their representatives, the Governor's Office for Policy and Management, the Legislative Research Commission, and the council staff. The selection of the benchmark institutions was based on a set of quantified criteria including headcount enrollment, program mix, student characteristics, and faculty characteristics. The institutional representatives and the council staff negotiated a set of benchmark institutions for each Kentucky institution to be used in the funding process.

The staff began an analysis of public funds - defined as state general fund appropriations and tuition and fees revenue as reported to the Integrated Postsecondary Education Data System (IPEDS) - for each set of benchmark institutions. Using enrollment data reported to IPEDS, public funds per full-time equivalent (FTE) was calculated for each benchmark institution. Using 1996/97 data, a funding objective was determined and increased by inflation factors to determine a FY 2000 funding level. Tuition and fees revenue was then deducted to obtain a net general fund appropriation objective. This objective was compared to the funding level at the Kentucky institution and a funding need was calculated.

To better explain this process, the following steps are presented to describe the benchmark funding method. For this purpose following are the 2000-02 calculations for Eastern Kentucky University.

### **Step 1: FY 2000 Funding Objective - 55<sup>th</sup> Percentile**

FY 1997 Public Funds Per FTE - 55 <sup>th</sup> Percentile of Benchmark Institutions	\$ 8,266
FY 1998 Public Funds Per FTE - FY 1997 inflated by 2 percent	\$ 8,431
FY 1999 Public Funds Per FTE - FY 1998 inflated by 2.9 percent	\$ 8,676
FY 2000 Public Funds Per FTE - FY 1999 inflated by 2.8 percent	\$ 8,919

<i>FY 2000 Estimated Benchmark Funding Objective</i>	<i>\$8,919</i>
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### **Step 2: Tuition Deduction - Net General Fund Appropriation Per FTE**

Fiscal Year 2000 Estimated Benchmark Funding Objective	\$ 8,919
Less: Estimated Tuition and Fees (37% - FY 2000 Budgeted Tuition and Fees Revenue As a Percent of Total Public Funds at ECU)	<u>(3,300)</u>

<i>FY 2000 Net General Fund Appropriation Per FTE</i>	<i>\$5,619</i>
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### **Step 3: ECU - FY 2000 General Fund Appropriations**

FY 2000 Direct General Fund Appropriation	\$ 65,726,700
Regional University Excellence Trust Fund Allocation	1,504,000
Pass-through Program: Nursing and Allied Health	<u>128,960</u>

<i>FY 2000 Total General Fund Appropriation</i>	<i>\$ 67,359,660</i>
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**Step 4: ECU - Estimated General Fund Appropriation Per FTE**

FY 2000 Total General Fund Appropriation	\$ 67,359,660
Divided by Fall 1998 FTE Student Enrollment	<u>12,468</u>

<i>FY 2000 Estimated General Fund Appropriation Per FTE</i>	<i>\$ 5,403</i>
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**Step 5: FY 2000 Difference in Per FTE Funding**

FY 2000 Net General Fund Appropriation Per FTE Objective (Step 2)	\$ 5,619
Less: ECU FY 2000 Estimated General Fund Appropriation Per FTE (Step 4)	<u>5,403</u>

<i>FY 2000 Difference in Per FTE Funding</i>	<i>\$ 216</i>
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**Step 6: Funding Need**

1998 FTE Student Enrollment	\$ 12,468
Multiplied by Funding Difference (Step 5)	<u>216</u>

<i>Funding Need</i>	<i>\$ 2,694,787</i>
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**Step 7: 2000-02 Benchmark Funding Objective**

Funding Need	\$ 2,694,787
Divided by Length of Time to Achieve Funding Need	<u>3 Years</u>

<i>Estimated Annual Cost Including Debt Service</i>	<i>\$ 898,262</i>
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FY 2000 State Supported Debt Service	\$ 5,317,400
Multiplied by 2000-02 Base Budget Increase - 2.4%	<u>.024</u>

<i>2.4 Percent of FY 2000 State Supported Debt Service</i>	<i>\$ 127,600</i>
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Estimated Annual Cost Including Debt Service to Achieve Funding Objective	\$ 898,262
Less: 2.4% of FY 2000 State Supported Debt Service	<u>(127,600)</u>

<i>Estimated Annual Cost To Achieve Funding Objective</i>	<i>\$ 770,662</i>
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**Step 8: Minimum Percent Increase**

Minimum Percent Increase	2.4%
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**First Year of the Biennium (FY 2001) Calculation**

FY 2000 Net General Fund Appropriation (net of debt service)	\$ 61,913,300
Multiplied by the Minimum Percent Increase	<u>.024</u>

<i>First Year (FY 2001) Base Increase</i>	<i>\$ 1,485,919</i>
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**Second Year of the Biennium (FY 2002) Calculation**

FY 2000 Net General Fund Appropriation	\$ 61,913,300
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First Year Base Increase	<u>1,485,919</u>
<i>FY 2001 Base</i>	<i>\$63,399,219</i>
FY 2001 Net General Fund Appropriation	\$ 63,399,219
Multiplied by the Minimum Percent Increase	<u>.024</u>
<i>Second Year (FY 2002) Base Increase</i>	<i>\$ 1,521,581</i>

In determining each institution's funding recommendation, the greater of the benchmark funding objective (step 7) or the minimum percent increase over the base (step 8) was to be used. For ECU, the minimum percent increase was greater and, therefore, used for the funding recommendation.

## Benchmark Selection

<u>Measures</u>	<u>Weights (Percent)</u>	
	<u>Doctoral</u>	<u>Comprehensive</u>
<b><i>Enrollment Characteristics</i></b>		
Total Headcount	5.26	11.11
Percent Part-Time Headcount	5.26	5.56
Entering ACT Score (50 <sup>th</sup> Percentile)	5.26	5.56
Percent Bachelor's Degrees	N/A	5.56
Percent Master's Degrees	5.26	5.56
Percent Doctoral Degrees	5.26	N/A
Subtotal	26.30	33.35
<b><i>Degree Program Mix (Degrees Conferred) <sup>1</sup></i></b>		
Percent Agriculture	5.26	5.56
Percent Business	5.26	5.56
Percent Education	5.26	5.56
Percent Engineering	5.26	5.56
Percent Biology & Physical Science	5.26	5.56
Percent Arts	5.26	5.56
Percent Liberal Arts & Humanities	5.26	5.56
Percent Health	N/A	5.56
Percent First-Professional Health	5.26	N/A
Percent First-Professional Law	5.26	N/A
Subtotal	47.34	44.48
<b><i>Faculty Characteristics</i></b>		
Percent Full-Time Faculty	5.26	5.56
<b><i>Public Service</i></b>		
Public Service as a Percentage of E&G Exp.	5.26	5.56
<b><i>Student / Faculty Ratio</i></b>	5.26	5.56
<b><i>Research Emphasis</i></b>		
Research Expenditures	10.53	5.56
<b><i>GRAND TOTAL ALL MEASURES <sup>2</sup></i></b>	100.00	100.00

<sup>1</sup> A more comprehensive list of the degree program areas (CIP Codes) in each of the categories is provided in the Attachment B.

<sup>2</sup> The total of all measures does not add due to rounding.

# EASTERN KENTUCKY UNIVERSITY BENCHMARK INSTITUTIONS

<u>Institution</u>	<u>State</u>
<b>Eastern Kentucky University</b>	<b>KY</b>
University of Arkansas at Little Rock	AR
California State University-Fresno	CA
University of Northern Iowa	IA
Illinois State University	IL
Eastern Illinois University	IL
Western Illinois University	IL
Ball State University	IN
Indiana State University	IN
Northern Michigan University	MI
Eastern Michigan University	MI
Southeast Missouri State University	MO
Central Missouri State University	MO
University of North Carolina at Greensboro	NC
Western Carolina University	NC
Appalachian State University	NC
Bowling Green State University-Main Campus	OH
Youngstown State University	OH
West Chester State University	PA

**Institutions removed from the 2000-02 list:**

Southern Illinois University-Edwardsville*	IL
California State University-Sacramento	CA
East Carolina University*	NC
Grand Valley State University	MI
Lamar University-Beaumont	TX
East Tennessee State University*	TN
University of Wisconsin-Oshkosh	WI
Marshall University*	WV
Northeast Louisiana University*	LA

**Institutions added to the 2000-02 list:**

University of Northern Iowa	IA
Northern Michigan University	MI
Eastern Michigan University	MI
Southeast Missouri State University	MO
University of North Carolina-Greensboro	NC
Western Carolina University	NC
Appalachian State University	NC
Bowling Green State University-Main Campus	OH

\*East Carolina State University, East Tennessee State University, and Marshall University have medical schools. Southern Illinois University has a school of dentistry. Northeast Louisiana University has a school of pharmacy.



**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
BENCHMARK STATES**

**Kentucky**

Arkansas

Connecticut

Iowa

Minnesota

North Carolina

Ohio

South Carolina

Tennessee

Virginia

**No changes were made to the 2000-02 list of states.**

# KENTUCKY STATE UNIVERSITY BENCHMARK INSTITUTIONS

<u>Institution</u>	<u>State</u>
<b>Kentucky State University</b>	<b>KY</b>
University of Arkansas-Pine Bluff	AR
California State University-Bakersfield	CA
Fort Lewis College	CO
Albany State University	GA
North Adams State College	MA
Morgan State University	MD
Northern Michigan University	MI
Truman State University	MO
Lincoln University	MO
Jackson State University	MS
Fayetteville State University	NC
North Carolina Central University	NC
North Carolina A&T State University	NC
University of North Carolina-Asheville	NC
University of North Carolina-Pembroke	NC
Ramapo College of New Jersey	NJ
Southeastern Oklahoma State University	OK
South Carolina State University	SC
Virginia State University	VA

## **Institutions removed from the 2000-02 list:**

Savannah State University	GA
Southern Arkansas University-Main Campus	AR
Minot State University	ND
Langston University	OK
Delaware State University	DE

## **Institutions added to the 2000-02 list:**

North Adams State College	MA
Ramapo College of New Jersey	NJ
University of North Carolina-Asheville	NC
Truman State University	MO
Fort Lewis College	CO

# MOREHEAD STATE UNIVERSITY BENCHMARK INSTITUTIONS

<u>Institution</u>	<u>State</u>
<b>Morehead State University</b>	<b>KY</b>
Jacksonville State University	AL
Central Connecticut State University	CT
Eastern Illinois University	IL
Pittsburg State University	KS
Northern Michigan University	MI
Southeast Missouri State University	MO
Central Missouri State University	MO
Western Carolina University	NC
University of Nebraska-Kearney	NE
Rowan University	NJ
SUNY College-Brockport	NY
SUNY College-Plattsburgh	NY
SUNY College-Oswego	NY
California University of Pennsylvania	PA
Millersville University of Pennsylvania	PA
Clarion University of Pennsylvania	PA
West Chester University of Pennsylvania	PA
Texas A&M University-Corpus Christi	TX
Eastern Washington University	WA

**Institutions removed from the 2000-02 list:**

Valdosta State University	GA
Northeastern State University	OK
Slippery Rock University of Pennsylvania	PA
Bloomsburg State University of Pennsylvania	PA

**Institutions added to the 2000-02 list:**

Central Connecticut State University	CT
Eastern Illinois University	IL
Texas A&M University-Corpus Christi	TX
Eastern Washington University	WA

# MURRAY STATE UNIVERSITY BENCHMARK INSTITUTIONS

<u>Institution</u>	<u>State</u>
<b>Murray State University</b>	<b>KY</b>
California University of Pennsylvania	CA
Central Connecticut State University	CT
Florida A&M University	FL
University of West Florida	FL
Southern Illinois University-Edwardsville	IL
Western Illinois University	IL
Ball State University	IN
Indiana State University	IN
Southeast Missouri State University	MO
Central Missouri State University	MO
University of North Carolina-Greensboro	NC
Western Carolina University	NC
Wright State University-Main Campus	OH
Slippery Rock University of Pennsylvania	PA
Indiana University of Pennsylvania	PA
Shippensburg University of Pennsylvania	PA
Tennessee Technological University	TN
University of Tennessee-Chattanooga	TN
Eastern Washington University	WA

**Institutions removed from the 2000-02 list:**

East Tennessee State University	TN
SUNY College at Plattsburgh	NY
West Chester University of Pennsylvania	PA

**Institutions added to the 2000-02 list:**

Central Connecticut State University	CT
Ball State University	IN
Eastern Washington University	WA

**NORTHERN KENTUCKY UNIVERSITY  
BENCHMARK INSTITUTIONS**

<b><u>Institution</u></b>	<b><u>State</u></b>
<b>Northern Kentucky University</b>	<b>KY</b>
University of Arkansas-Little Rock	AR
California State University-Hayward	CA
California State University-San Bernardino	CA
Central Connecticut State University	CT
Indiana State University	IN
Wichita State University	KS
Bridgewater State College	MA
University of Massachusetts-Boston	MA
Oakland University	MI
University of Missouri-St Louis	MO
University of North Carolina-Charlotte	NC
Kean College of New Jersey	NJ
Rowan College of New Jersey	NJ
University of Nevada-Las Vegas	NV
University of Akron-Main Campus	OH
Youngstown State University	OH
Portland State University	OR
West Chester University of Pennsylvania	PA
George Mason University	VA

**Institutions removed from the 2000-02 list:**

Salem State College	MA
Boise State University	ID
SUNY College at Brockport	NY
University of Wisconsin-Oshkosh	WI
University of Central Oklahoma	OK

**Institutions added to the 2000-02 list:**

Bridgewater State College	MA
George Mason University	VA
Indiana State University	IN
University of Akron-Main Campus	OH
University of Missouri-St Louis	MO



**UNIVERSITY OF KENTUCKY  
BENCHMARK INSTITUTIONS**

<b><u>Institution</u></b>	<b><u>State</u></b>
<b>University of Kentucky</b>	<b>KY</b>
University of Arizona	AZ
University of California-Los Angeles	CA
University of Florida	FL
University of Georgia	GA
University of Iowa	IA
University of Illinois-Urbana	IL
Purdue University-Main Campus	IN
University of Maryland-College Park	MD
University of Michigan-Ann Arbor	MI
University of Minnesota-Twin Cities	MN
University of North Carolina-Chapel Hill	NC
North Carolina State University-Raleigh	NC
Ohio State University-Main Campus	OH
Pennsylvania State University-Main Campus	PA
Texas A&M University	TX
University of Texas-Austin	TX
University of Virginia-Main Campus	VA
University of Washington	WA
University of Wisconsin-Madison	WI

**No changes were made to the 2000-02 list of institutions.**

# LEXINGTON COMMUNITY COLLEGE BENCHMARK INSTITUTIONS

<u>Institution</u>	<u>State</u>
<b>Lexington Community College</b>	<b>KY</b>
Jefferson State Community College	AL
Evergreen Valley College	CA
Polk Community College	FL
Manatee Community College	FL
Kapiolani Community College	HI
Prairie State College	IL
Bunker Hill Community College	MA
Baltimore City Community College	MD
Frederick Community College	MD
Normandale Community College	MN
Hudson County Community College	NJ
Dutchess Community College	NY
Midlands Technical College	SC
Pellissippi State Technical Community College	TN
Shelby State Community College	TN
El Centro College	TX
J. Sargeant Reynolds Community College	VA
Tacoma Community College	WA
South Puget Sound Community College	WA

## **Institutions removed from the 2000-02 list:**

John Tyler Community College	VA
St Charles County Community College	MO
Chattanooga State Technical Community College	TN
Volunteer State Community College	TN

## **Institutions added to the 2000-02 list:**

Pellissippi State Technical Community College	TN
Midlands Technical College	SC
Kapiolani Community College	HI
Shelby State Community College	TN



**UNIVERSITY OF LOUISVILLE  
BENCHMARK INSTITUTIONS**

<b><u>Institution</u></b>	<b><u>State</u></b>
<b>University of Louisville</b>	<b>KY</b>
University of Alabama-Birmingham	AL
University of South Florida	FL
University of Illinois-Chicago	IL
Indiana University-Purdue University-Indianapolis	IN
Wayne State University	MI
University of Missouri-Kansas City	MO
University of Missouri-Columbia	MO
University of Nevada-Reno	NV
SUNY at Buffalo	NY
SUNY at Stony Brook	NY
University of Cincinnati-Main Campus	OH
Temple University	PA
University of Pittsburgh-Main Campus	PA
University of South Carolina-Columbia	SC
Virginia Commonwealth University	VA

**No changes were made to the 2000-02 list of institutions.**

# WESTERN KENTUCKY UNIVERSITY BENCHMARK INSTITUTIONS

<u>Institution</u>	<u>State</u>
<b>Western Kentucky University</b>	<b>KY</b>
University of Arkansas at Little Rock	AR
California State University-Fresno	CA
University of Northern Iowa	IA
Illinois State University	IL
Eastern Illinois University	IL
Western Illinois University	IL
Ball State University	IN
Indiana State University	IN
Northern Michigan University	MI
Eastern Michigan University	MI
Southeast Missouri State University	MO
Central Missouri State University	MO
University of North Carolina at Greensboro	NC
Western Carolina University	NC
Appalachian State University	NC
Bowling Green State University-Main Campus	OH
Youngstown State University	OH
West Chester State University	PA

**Institutions removed from the 2000-02 list:**

University of South Alabama*	AL
Southern Illinois University-Edwardsville*	IL
Mankato State University	MN
East Carolina University*	NC
Indiana University of Pennsylvania	PA
East Tennessee State University*	TN
Marshall University*	WV

**Institutions added to the 2000-02 list:**

University of Arkansas at Little Rock	AR
California State University-Fresno	CA
Northern Michigan University	MI
Western Carolina University	NC
Bowling Green State University-Main Campus	OH
Youngstown State University	OH

\* The University of South Alabama, East Carolina University, East Tennessee State University, and Marshall University have medical schools. Southern Illinois University has a school of dentistry.

## FOR DISCUSSION PURPOSES ONLY

### PRELIMINARY BENCHMARK FINANCIAL ANALYSIS - PUBLIC FUNDS PER FTE STUDENT- 1998-99 IPEDS DATA CENTRAL TENDENCY CALCULATIONS

<u>Number of Institutions</u>	<u>EKU</u>	<u>KCTCS</u>	<u>KSU</u>	<u>Morehead</u>	<u>Murray</u>	<u>NKU</u>	<u>UK</u>	<u>LCC</u>	<u>UofL</u>	<u>WKU</u>
1	\$ 12,114	\$ 9,496	\$ <b>14,467</b>	\$ 11,559	\$ 12,715	\$ 14,267	\$ 23,041	\$ 13,330	\$ 19,410	\$ 12,114
2	12,100	8,366	13,332	10,948	12,114	12,326	22,632	9,832	19,210	12,100
3	11,069	7,888	12,509	10,827	12,100	12,100	21,545	8,266	18,224	11,069
4	10,994	7,721	11,805	10,699	11,638	11,201	20,839	7,908	18,163	10,994
5	10,966	7,083	11,569	10,693	11,161	11,123	18,926	7,595	17,849	10,966
6	10,948	7,036	11,371	10,458	10,966	10,827	<b>18,412</b>	7,476	17,757	10,948
7	10,693	6,766	11,369	10,353	10,948	10,699	18,241	7,169	17,443	10,693
8	10,659	<b>6,232</b>	11,122	10,203	10,827	10,054	16,775	6,814	16,468	10,659
9	10,203	5,365	10,693	10,051	10,458	10,022	16,223	6,604	16,062	10,203
10	9,793	5,298	10,658	9,876	10,203	9,889	16,081	6,252	15,672	9,793
11	9,781		10,560	9,726	9,876	9,775	16,006	6,139	15,247	9,781
12	9,648		10,248	9,514	<b>9,869</b>	9,648	15,936	6,137	<b>14,962</b>	9,648
13	9,514		10,212	9,417	9,751	9,417	15,836	6,067	14,205	9,514
14	9,417		10,133	9,202	9,699	9,343	15,469	5,997	14,103	9,417
15	9,307		9,768	<b>8,882</b>	9,666	9,319	15,458	5,724	13,667	9,307
16	9,202		9,658	8,859	9,514	9,210	14,371	5,525	13,206	9,202
17	9,089		9,527	8,485	9,302	9,177	13,972	5,503		9,089
18	8,260		8,752	8,068	8,919	9,089	13,936	5,381		8,260
19	<b>7,869</b>		6,823	7,425	8,521	7,885	13,291	4,967		<b>7,813</b>
20			6,736	6,849	8,260	<b>7,875</b>	10,586	<b>3,679</b>		
<b>Mean</b>	\$ 10,086	\$ 7,125	\$ 10,566	\$ 9,605	\$ 10,325	\$ 10,162	\$ 16,879	\$ 6,818	\$ 16,353	\$ 10,083
<b>Weighted Average</b>	10,122	6,934	10,528	9,595	10,476	10,166	16,586	6,630	16,148	10,124
<b>Median</b>	9,793	7,060	10,609	9,801	10,040	9,832	16,044	6,196	16,265	9,793
<b>55th Percentile (00-02 Method)</b>	9,978	7,060	10,658	9,876	10,203	9,889	16,081	6,252	16,387	9,978
<b>55th Percentile (Calculated)</b>	10,162	7,081	10,674	9,955	10,318	9,949	16,145	6,410	16,712	10,162
<b>60th Percentile</b>	10,385	7,083	10,693	10,051	10,458	10,022	16,223	6,604	17,053	10,385
<b>Standard Deviation</b>	1,154	1,311	1,860	1,229	1,221	1,520	3,249	2,031	2,003	1,160
<b>Mean + 1/2 SD</b>	10,663	7,781	11,496	10,219	10,936	10,923	18,504	7,834	17,355	10,663

Note: The public funds per FTE student for the Kentucky institution is bolded.